

MOOREA FUND

Société d'investissement à capital variable
18, boulevard Royal, L-2449 Luxembourg
R.C.S Luxembourg B 146.927
(the "Fund")

NOTICE TO THE SHAREHOLDERS OF Moorea Fund – SG Credit Millesime 2028 (the "Sub-Fund")

The board of directors of the Fund (the "Board of Directors") informs the shareholders of the Sub-Fund that it has decided to:

- 1- modify the three first paragraphs of the Section Investment Policy as follows:

"To achieve this objective, the Sub-Fund will invest principally in a selection of bonds issued by corporate issuers. The majority of the bonds held in the portfolio will have a final maturity date before 30 June 2029.

The Sub-Fund's investment strategy is to manage, on a discretionary basis, a diversified portfolio of debt securities among which euro denominated bonds, green & social bonds, UCITS, UCIs and UCITS ETFs.

High Yield investments (bonds, UCITS, UCIs and UCITS ETFs), considered riskier or speculative, may represent up to 49% of the Sub-Fund's assets (excluding cash and cash equivalent)."

- 2- modify the seventh paragraph of the Section Investment Policy as follows:

"The portfolio will be made up of debt securities, which, at the time of their investment are:

- *rated Investment Grade*
- *rated High Yield/considered speculative*
- *at least rated BB- by Standard & Poor's*
- *non-rated debt instruments by rating agencies, but considered to be equivalent in risk to at least a BB- rated company by Standard & Poor's in the opinion of the Investment Manager (maximum 15%)*
- *covered bonds (maximum 5% of the Sub-Fund's assets)*
- *144 A Securities (maximum 10%)*
- *UCITS / UCIs / UCITS ETFs (maximum 10% of the Sub-Fund's assets)*
- *Although not central to our current strategy, in case of a market opportunity, the Sub-Fund might invest up to 20% of its assets in securities denominated in USD currency."*

The here above mentioned changes will only become effective upon the expiry of a one-month period starting on the transmission date of this shareholders' Notice.

The shareholders of the Sub-Fund, who do not accept the above modifications, may request for the redemption or the conversion of their shares, during a period of one month starting on the transmission date of this shareholder's Notice, without the payment of any extra fees.

An updated version of the Prospectus dated August 2023 reflecting these modifications can be consulted at the registered office of the Fund (18, boulevard Royal, L-2449 Luxembourg) as well as at the registered office of the Depositary Bank (Société Générale Luxembourg, 11 Avenue Emile Reuter, L-2420 Luxembourg).

Luxembourg, 20 July 2023

The Board of Directors