

MOOREA FUND

Société d'investissement à capital variable
28-32, Place de la gare, L-1616 Luxembourg
R.C.S Luxembourg B 146.927
(the "Fund")

NOTICE TO THE SHAREHOLDERS OF MOOREA FUND

The board of directors of the Fund (the "**Board of Directors**") informs the shareholders of the Fund of the following changes, effective 15 July 2021 (the "**Effective Date**"):

1. Restructuration of Moorea Fund – US Equity

The sub-fund Moorea Fund – US Equity (the "**Sub-Fund**") will be restructured as described hereafter, and will be renamed Moorea Fund – Sustainable US Equity.

The investment policy is amended to:

- increase the minimum investment into the US equity sector from 67 to 90%,
- include approximately 50 to 70 companies included in the S&P 500 index, with only maximum 10% of the portfolio being invested in companies outside of this index,
- limit debt securities, cash and cash equivalent to 10% (instead of 15% currently),
- limit investments in other UCITS or in UCIs to 10% (instead of 20% currently),
- promote Environmental, Societal characteristics and good Governance practices (ESG) in the investment selection of the Sub-Fund. To this aim, the investment policy will include sustainable criteria into the investment selection: "All the equities invested in portfolio will be researched and analysed from an ESG standpoint. The Sub-Fund will mainly invest in sustainable companies or companies that demonstrate improving sustainable characteristics".

The investment policy will also detail the management process in terms of ESG selection criteria.

2. Restructuration of Moorea Fund – Emerging Markets Equity

The sub-fund Moorea Fund – Emerging Markets Equity (the "**Sub-Fund**") will be restructured as described hereafter, and will be renamed Moorea Fund – Sustainable Emerging Markets Equity.

The investment policy is amended to:

- promote Environmental, Societal characteristics and good Governance practices (ESG) in the investment selection of the Sub-Fund: the Sub-Fund will invest into issuers based on a selection combining financial criteria with extra-financial criteria, integrating environmental, social and governance criteria (ESG), in order to meet the long-term challenges of sustainable development while delivering financial performance;
- remove the 2 sub-strategies, in order to keep one single strategy investing in emerging markets.

The permitted instruments, and their respective minimum or maximum limits, remain the same, apart from the maximum China country risk exposure, which is increased to maximum 60% (instead of maximum 50%).

3. Renaming of certain sub-funds

In order to reflect the sustainable criteria taken into account in the investment policies of the below listed sub-funds, these sub-funds are renamed as follows (including the 2 sub-funds already mentioned in paragraphs 1 and 2):

Current name	New name
Gestion Patrimoniale	Sustainable Structured Income
European Equity Quality Income	Sustainable European Equity Quality Income
Euro Fixed Income	Sustainable Euro Fixed Income
Floating Rate Income	Sustainable Floating Rate Income
US Equity	Sustainable US Equity
Emerging Markets Equity	Sustainable Emerging Markets Equity

4. Change of the composition of the Board of Directors

Following the prior approval of the CSSF, and following the annual general meeting of shareholders held on 29 April 2021, the Board of Directors is now composed of 4 members, with the addition of Ms. Julie Follet.

5. Update of all indications relating to the use of benchmarks

Among other consequences, the Brexit has affected some benchmark administrators that were previously registered in the United Kingdom according to the Benchmark regulation (Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds).

The information provided in this matter in the general part of the prospectus has therefore been updated, since a number of the benchmarks used by the sub-funds are now considered to be issued by third country administrators, and therefore subject to different rules.

The transition periods for these benchmarks now runs until 31 December 2023. The prospectus will be updated in due course, upon receipt of further updates from the concerned benchmark administrators.

6. Definition of business day for Moorea Fund – European Equity Quality Income

The definition of Business Day for the sub-fund Moorea Fund – European Equity Quality Income is modified as follows: “Any full working day in Luxembourg”.

Shareholders not agreeing with these amendments have the possibility to request the redemption or the conversion of their shares without any redemption charges until 14 July 2021 (before noon).

An updated version of the Prospectus dated July 2021 can be consulted at the registered office of the Fund (28-32, Place de la gare, L-1616 Luxembourg) as well as the registered office of the Depositary Bank (Société Générale Luxembourg, 11 Avenue Emile Reuter, L-2420 Luxembourg).

Luxembourg, 14 June 2021

The Board of Directors