

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MOOREA FUND - SUSTAINABLE CLIMATE ACTION

A sub-fund of MOOREA FUND

Class Retail USD - LU2369747238

Moorea Fund is authorised in Luxembourg and is submitted to the supervision of the Luxembourg financial authority, Commission de Surveillance du Secteur Financier (CSSF).

Management company: Société Générale Private Wealth Management S.A.

Objectives and Investment Policy

Objectives

The Sub-Fund seeks to provide long term capital appreciation (5 years) and generate a positive environmental impact through investments in shares issued by companies that operate in green eco-activities and develop solutions and businesses that actively contribute to the environmental transition. Green eco-activities include, but not limited to renewable energies, energy efficiencies, green mobility, green buildings, sustainable water and agriculture, circular economy.

Investment policy

In order to achieve this investment objective, the Sub-Fund will invest at least 90% of its assets in equities and equivalent securities of companies domiciled in or exercising their economic activities throughout the world (including Emerging Markets).

The Sub-Fund will invest at least two-thirds of its total assets in equities issued by companies located in developed countries and up to 20% of its net assets into emerging markets to ensure that Emerging Markets do not become an excessive part of the Sub-Fund risk. Are considered as emerging markets, countries included in the MSCI ACWI benchmark.

All the equities invested in portfolio will be researched and analysed from an ESG standpoint.

Sustainable investment policy

The Sub-Fund has sustainable investment as its objective within the meaning article 9 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. It applies the Sustainable investment policy of Société Générale Private Wealth Management S.A., available on the following website: www.sgpwm.societegenerale.com. Through its methodology and the manner it is constructed (as described hereafter), the fund uses the MSCI ACWI index as a benchmark, which is not aligned with the sustainable objective of the fund.

The Investment Manager (IM) adopts a holistic approach to sustainable investing and addresses ESG factors throughout the investment process, including research, company engagement and portfolio construction. The IM incorporates i) an exclusion policy complemented by ii) the integration of environmental the criteria and iii) an ESG policy and outcome.

i) Exclusion policy

The Sub-Fund excludes of the investment universe companies that have significantly and repeatedly transgressed one of the 10 United Nations Global Compact principles, or having controversial activities such as thermal coal, chemical weapons, nuclear, tobacco etc., or being involved in one or more recent very severe controversies under the MSCI nomenclature (red flag).

ii) Integration of environmental the criteria

Through its extra-financial analysis, the IM then identifies companies that meet the "Environment" investment theme, by identifying two types of companies:

- Companies offering "green products and services" will represent at least 75% of the sub-fund. These companies are exposed to the challenges of the green transition given their exposure in terms of revenues coming from Green eco-activities (green revenue intensity). The IM classifies eco-activities into 6 main activities: renewable energies, energy efficiencies, green mobility, green buildings, sustainable agriculture and circular economy.

- Companies with good environmental practices. They will represent a maximum of 25% of the portfolio. This group includes companies from all sectors, even if their products and services do not specifically address environmental issues that have implemented good practices to mitigate their environmental impacts. These companies must benefit from a superior ESG quality rating according to the MSCI rating methodology.

iii) ESG policy and outcome

The strategy focuses on investing in sustainable business models to deliver superior risk-adjusted returns with quantifiable ESG outcomes. The IM aims at selecting companies with a superior ESG quality rating of minimum BB according to MSCI nomenclature, allowing us to select the right business models to deliver

sustainable returns. On an exceptional basis the Sub-Fund might have exposure to an issuer rated on an average B, up to a maximum of 3% of the portfolio. For issuers not covered by MSCI, the Sub-Fund employs an in-house ESG process, based on negative/exclusion, ESG criteria screening/ranking and norm-based screening.

To undertake this analysis, the IM may use data provided by external ESG data providers, including MSCI, as well as ESG proprietary models and local intelligence and may undertake site visits. The IM will create a portfolio where all the issuers of securities are ESG rated and/or have been analysed for ESG purposes, in line with the ESG Policy.

The Sub-Fund will have a premium ESG score vs the benchmark. The weighted average ESG rating of the portfolio will be higher than the ESG rating of the MSCI ACWI index after eliminating at least 20% of the lowest rated securities from the index.

In addition, the Investment Manager engages with companies to support improvement in their environmental, social and governance ("ESG") credentials and the Fund will invest in companies with sustainable business models which have a strong consideration for ESG risks and opportunities.

In view of achieving the long-term global warming objectives of the Paris Agreement, the strategy is also targeting lower carbon emissions intensity of Scope 1 and Scope 2 vs the benchmark. Carbon emissions data comprise of companies' Scope 1 and Scope 2 greenhouse gas (GHG) emissions as defined by the GHG Protocol. Carbon emissions are based on Net Asset Value of holdings excluding cash, liquidity funds, derivatives and ETFs, and normalised per million dollars of sales. The calculations are not comprehensive and principally, the indirect emissions (Scope 3) are not yet included. The data provider is MSCI.

Furthermore, the Investment Manager and the Investment Advisor have access to the additional climate data used in the portfolio construction, including:

- using Trucost's Pathway transition model, the strategy takes into account the alignment to 1.5°C climate scenario of the invested companies; and
- exposure to companies with Science Based Targets from the Science Based Target Initiative (SBTI) that are credible and consistent with the above decarbonization trajectory.

Benchmark

The Sub-Fund is actively managed with reference to the following benchmark: MSCI ACWI. The benchmark is used both for performance comparison and as a universe from which to select securities. It is specified that the investment universe of the MSCI ACWI index is not binding on the Investment Manager as the latter can select, in addition to the investment universe of the MSCI ACWI index, 0 to 20 securities of companies out of the MSCI ACWI index.

The benchmark is not intended to be consistent with the sustainable investment objective of the Sub-Fund, which the Investment Manager aims to achieve by applying the sustainable investment process described above.

Sub-Fund Currency

The Class RU is an accumulation unit in USD.

Recommendation

The recommended investment period in this Sub-Fund is 5 years.

Net asset value calculation frequency

Daily, any full working day in Luxembourg when the banks are opened for business. The investor has the possibility to obtain the reimbursement of his/her shares on request one Luxembourg Business Day before the Valuation Day before 5 p.m.

The shares are capitalized. In consequence, unless specifically decided otherwise, no dividends are distributed to the shareholders.

Risk and Reward Profile



1	2	3	4	5	6	7
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The investment process begins with the defining of a risk budget, in terms of volatility in order to remain compliant with the risk profile of the Sub-Fund.

Why is this share class in this category?

The Sub-Fund is at present situated at the level 6 of the synthetic indicator of risk, due to investment in equity securities.

Historical data, such as are used in calculating the synthetic indicator, may not be reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The lowest category does not mean a risk-free investment.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The Sub-Fund can be also exposed to the following risks which are not adequately taken into account by the indicators of risk above:

Liquidity Risk

The Sub-Fund may lose money or be prevented from earning capital gains if it cannot sell a security at the time and price is most beneficial to the Sub-Fund and may be unable to raise cash to meet redemption requests.

Operational Risk

It refers to a failure or delay in the system, processes and controls of the Sub-Fund or its service providers which could lead to losses for the Sub-Fund.

Market Risk

The value of equity and equity-linked securities may fluctuate in response to the performance of individual companies and general market conditions.

Concentration Risk

The Sub-Fund may be subject to significant losses if it holds a large position in a particular investment that declines in value or is otherwise adversely affected, including default of the issuer. Otherwise adversely affected, including default of the issuer.

Emerging Markets Risk

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater.

Exchange Risk

Movements in currency exchange rates can adversely affect the return of your investment.

Charges

One-off charges taken before or after you invest.	
Entry charges	5.00%
Exit charges	None
Charges taken from the fund over a year	
Ongoing charges	2.00%
Charges taken from the fund under certain specific conditions	
Performance Fee	None

The charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing the Sub-Fund. These charges reduce the potential growth of the investment.

The entry and exit charges shown are maximum figures. In some cases, you might pay less. You can find out the actual entry and exit charges from your financial adviser or distributor. The entry charges are deducted before your capital is invested.

The ongoing charges do not include:

- the performance-related fees,
- the expenses of intermediation, except the entry/exit charges paid by the UCITS when it buys or sells shares of another UCITS.

For each exercise, the annual report of the UCITS will give the exact amount of the incurred expenses and the present document will be updated.

You can obtain further information about these charges, in the "fees and expenses" section of the prospectus which is available at the registered office of MOOREA FUND, 28-32, Place de la Gare, L-1616 Luxembourg.

Past performance

As the Sub-Fund has no complete calendar year, there is insufficient data to provide a useful indication of past performance.

Historical data, such as is used in calculating the performances, may not be reliable indication of the future performance of the Sub-Fund. The performances have been calculated fees included.

Moorea Fund - Sustainable Climate Action RU has been created in 2022.

The performance of the Sub-fund has been calculated in USD.

Practical information

Depositary

Société Générale Luxembourg - 11, avenue Emile Reuter, L-2420 Luxembourg

Information for Swiss investors

- **Swiss representative and payment service in Switzerland:** Société Générale, Paris, Zürich branch, Talacker 50, P.O. Box 5070, 8021 Zürich, acts as the fund's representative in Switzerland. Société Générale, Paris, Zürich branch, also provides payment services on behalf of the fund in Switzerland.

- **Place of distribution of the relevant documents:** The prospectus and the Key Investor Document, the Articles of Association/Contract of the Fund as well as the annual and semi-annual reports of the Fund may be obtained upon request and free of charge at the registered office of the Swiss Representative, of the Moorea Fund, of the Management Company or of the Custodian Bank.

- **Publications:** In Switzerland, the Fund's publications or notifications will be made on the electronic platform www.fundinfo.com. The net asset value per unit, with the mention "commissions not included", will be published each business day on www.fundinfo.com.

Net asset value publication

The Net Asset Value per share of each class within each Sub-Fund is made public at the registered office of the Company and of the Management Company and is available daily at the office of the Depositary and on the following website: www.sgpwm.societegenerale.com.

Switching between Sub-Fund

A Shareholder may be entitled, under certain conditions, to switch, free of charge, from one Sub-Fund to another or from one Class to another within the same Sub-Fund on any Valuation Day, by conversion of Shares of one Sub-Fund into the corresponding Shares of any Class of the other Sub-Fund. The conversion of Classes into other Classes is subject to certain restrictions, due to the specific features of the relevant Classes. For more details about how to switch Sub-Funds, please refer to the Prospectus.

Tax legislation

The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Responsibility

Société Générale Private Wealth Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.