

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

MOOREA FUND - SUSTAINABLE EMERGING MARKETS EQUITY

A sub-fund of MOOREA FUND

Class Kleinwort Hambros clients GBP (H) - LU1958315563

Moorea Fund is authorised in Luxembourg and is submitted to the supervision of the Luxembourg financial authority, Commission de Surveillance du Secteur Financier (CSSF).

Management company: Société Générale Private Wealth Management S.A.

Objectives and Investment Policy

Objectives

The Sub-Fund Moorea Fund – Sustainable Emerging Markets Equity seeks to provide long term capital appreciation over a cycle (5 years) through investments in a diversified and sustainable portfolio of emerging markets equity securities enhanced by a strategic allocation to Chinese domestic equities (A-Shares). The selection of issuers combines financial criteria with extra-financial criteria, integrating environmental, social and governance criteria (ESG), in order to meet the long-term challenges of sustainable development while delivering financial performance.

Investment policy

The Sub-Fund will invest at least 70% of its assets in equities and equivalent securities of companies domiciled in or exercising the predominant part of their economic activities in emerging markets. Are considered as emerging markets, countries included in the MSCI Emerging Markets index. Investment may also be made in equities and equivalent securities of companies domiciled in, or exercising the predominant part of their economic activity in, developed markets that have significant business operations in emerging markets.

The portfolio will also tactically allocate to the Chinese domestic A-shares market between 0 up to 25% of its NAV. Direct investment in China will be done exclusively through the Shanghai and Shenzhen Connect platforms.

The portfolio will invest in approximately 40 to 80 stocks in Emerging Markets (including China A-Shares).

The maximum China country risk exposure in the Sub-Fund would be capped at 60% of the portfolio assets to ensure that China does not become an excessive part of the Sub-Fund risk.

Sustainable investment policy

The Sub-fund promotes environmental and/or social characteristics within the meaning of article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. It takes into account ESG criteria in its investment process and applies the Sustainable investment policy of Société Générale Private Wealth Management S.A., available at: www.sgpwm.societegenerale.com.

The Investment Managers (IM) adopt a holistic approach to sustainable investing and addresses ESG factors throughout the investment process, including research, company engagement and portfolio construction. The IM incorporate a sector exclusion policy complemented by an ESG policy and outcome.

i. Sector exclusion policy

The Sub-Fund excludes of the investment universe companies that have significantly and repeatedly transgressed one of the 10 United Nations Global Compact principles, or having controversial activities such as thermal coal, chemical weapons etc., or being involved in one or more recent very severe controversies under the MSCI nomenclature (red flag). The IM also intend to limit direct investment in securities of issuers involved in: the production and retail sales of alcoholic products; the ownership or operation of gambling-related activities or facilities; the mining, production and supply activities related to nuclear power; the production of adult entertainment materials; unconventional oil and gas

Risk and Reward Profile



| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The investment process begins with the defining of a risk budget, in terms of volatility in order to remain compliant with the risk profile of the Sub-Fund.

Why is this share class in this category?

The Sub-Fund is at present situated at the level 6 of the synthetic indicator of risk, due to investment in a variety of securities of companies domiciled in or exercising the predominant part of their economic activities in Emerging Markets.

Historical data, such as are used in calculating the synthetic indicator, may not be reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown is not guaranteed to remain unchanged and that the categorisation of the Sub-Fund may shift over time. The lowest category does not mean a risk-free investment.

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The Sub-Fund can be also exposed to the following risks which are not adequately taken into account by the indicators of risk above:

production; and, the production of conventional weapons. The assessment of the level of involvement in each activity may be based on percentage of revenue, a defined total revenue threshold, or any connection to a restricted activity regardless of the amount of revenue received.

ii. ESG policy and outcome

The IM aim at selecting companies that are either ESG Leaders (“Best in class”) or ESG improvers (“Best effort”) or Enablers (facilitating sustainability and transitions) allowing us to select the right business models to deliver sustainable returns.

Companies are evaluated on their ability to manage the risks and opportunities associated with ESG consistent business practices and their ESG risk and opportunity credentials (leadership and governance framework, ability to strategically manage longer-term issues surrounding ESG, potential impact this may have on a company’s financials...). To undertake this analysis, the IM may use data provided by external ESG data providers, including MSCI, as well as ESG proprietary models and local intelligence and may undertake site visits.

As part of its investment policy, the Sub-Fund selects companies with a rating of B or higher as defined by MSCI’s ESG nomenclature or another equivalent third party ESG data provider.

The Sub-Fund will have a premium ESG score vs the benchmark. The weighted average ESG rating of the portfolio aims to be higher than the ESG rating of its investment universe after eliminating at least 20% of the lowest rated securities from the investment universe.

The investment universe is composed by MSCI Emerging Market index plus 0 to 25 securities of companies out of the MSCI Emerging Market index. The invested securities of companies out of MSCI Emerging Markets have to be domiciled or exercising the predominant part of their economic activity in Emerging Markets.

In addition, the Investment Manager engages with companies to support improvement in their environmental, social and governance (“ESG”) credentials and the Fund will invest in companies with sustainable business models which have a strong consideration for ESG risks and opportunities.

Sub-Fund Currency

The Class H is an accumulation unit in GBP.

Recommendation

The recommended investment period in this Sub-Fund is 3-5 years.

Net asset value calculation frequency

Daily, any full working day in Luxembourg and the United Kingdom when the banks are opened for business. The investor has the possibility to obtain the reimbursement of his/her shares on request one Luxembourg Business Day before the Valuation Day before 11 a.m.

The shares are capitalized. In consequence, unless specifically decided otherwise, no dividends are distributed to the shareholders.

Liquidity Risk

The Sub-Fund may lose money or be prevented from earning capital gains if it cannot sell a security at the time and price is most beneficial to the Sub-Fund and may be unable to raise cash to meet redemption requests.

Operational Risk

It refers to a failure or delay in the system, processes and controls of the Sub-Fund or its service providers which could lead to losses for the Sub-Fund.

Market Risk

The value of equity and equity-linked securities may fluctuate in response to the performance of individual companies and general market conditions.

China

Investments in China are subject to certain additional risks, particularly regarding the ability to deal in equity securities in China due to issues relating to liquidity and the repatriation of capital. As a result, the Sub-Fund may choose to gain exposure to Chinese equities indirectly and may be unable to gain full exposure to Chinese equity markets.

Emerging Markets Risk

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater.

Exchange Risk

Movements in currency exchange rates can adversely affect the return of your investment.

Financial Risks

Emerging market currencies may be subject to volatile price movements. Emerging market securities may also be subject to higher volatility and be more difficult to sell than non-emerging market securities.

Charges

| One-off charges taken before or after you invest. | |
|---|-------|
| Entry charges | 5.00% |
| Exit charges | None |
| Charges taken from the fund over a year | |
| Ongoing charges | 0.96% |
| Charges taken from the fund under certain specific conditions | |
| Performance Fee | None |

The charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing the Sub-Fund. These charges reduce the potential growth of the investment.

The entry and exit charges shown are maximum figures. In some cases, you might pay less. You can find out the actual entry and exit charges from your financial adviser or distributor. The entry charges are deducted before your capital is invested.

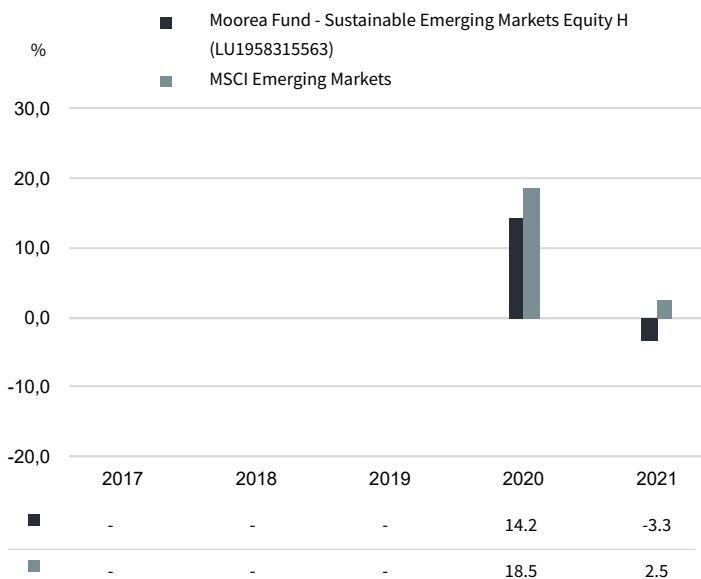
The ongoing charges do not include:

- the performance-related fees,
- the expenses of intermediation, except the entry/exit charges paid by the UCITS when it buys or sells shares of another UCITS.

For each exercise, the annual report of the UCITS will give the exact amount of the incurred expenses and the present document will be updated.

You can obtain further information about these charges, in the "fees and expenses" section of the prospectus which is available at the registered office of MOOREA FUND, 28-32, Place de la Gare, L-1616 Luxembourg.

Past performance



Historical data, such as is used in calculating the performances, may not be reliable indication of the future performance of the Sub-Fund. The performances have been calculated fees included.

Moorea Fund - Sustainable Emerging Markets Equity H has been created in 2019.

The performance of the Sub-fund has been calculated in GBP.

The investment strategy changed in July 2021.

Practical information

Depository

Société Générale Luxembourg - 11, avenue Emile Reuter, L-2420 Luxembourg

Information for Swiss investors

- **Swiss representative and payment service in Switzerland:** Société Générale, Paris, Zürich branch, Talacker 50, P.O. Box 5070, 8021 Zürich, acts as the fund's representative in Switzerland. Société Générale, Paris, Zürich branch, also provides payment services on behalf of the fund in Switzerland.

- **Place of distribution of the relevant documents:** The prospectus and the Key Investor Document, the Articles of Association/Contract of the Fund as well as the annual and semi-annual reports of the Fund may be obtained upon request and free of charge at the registered office of the Swiss Representative, of the Moorea Fund, of the Management Company or of the Custodian Bank.

- **Publications:** In Switzerland, the Fund's publications or notifications will be made on the electronic platform www.fundinfo.com. The net asset value per unit, with the mention "commissions not included", will be published each business day on www.fundinfo.com.

Net asset value publication

The Net Asset Value per share of each class within each Sub-Fund is made public at the registered office of the Company and of the Management Company and is available daily at the office of the Depository and on the following website: www.sgpwm.societegenerale.com.

Switching between Sub-Fund

A Shareholder may be entitled, under certain conditions, to switch, free of charge, from one Sub-Fund to another or from one Class to another within the same Sub-Fund on any Valuation Day, by conversion of Shares of one Sub-Fund into the corresponding Shares of any Class of the other Sub-Fund. The conversion of Classes into other Classes is subject to certain restrictions, due to the specific features of the relevant Classes. For more details about how to switch Sub-Funds, please refer to the Prospectus.

Tax legislation

The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

Responsibility

Société Générale Private Wealth Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.